STATE OF NEW YORK

8478

IN SENATE

March 4, 2022

Introduced by Sen. PALUMBO -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to granting a sales and compensating use tax exemption for goods sold at school book fairs

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision (a) of section 1115 of the tax law is amended by adding a new paragraph 47 to read as follows:

(47) Books, magazines, pamphlets and other school or library book fair related items including, but not limited to, science project kits and posters, sold in a primary or secondary school facility at a school book fair sponsored by a parent-teacher association or organization, booster club, or similar school-based association which supports school activities or sold at a book fair sponsored by library friends or foundation.

§ 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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