STATE OF NEW YORK

8398--B

Cal. No. 1120

IN SENATE

February 22, 2022

Introduced by Sen. LIU -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, passed by Senate and delivered to the Assembly, recalled, vote reconsidered, restored to third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the tax law, in relation to coordinating extensions of time to file state taxes to any extensions of time to file federal taxes

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The opening paragraph of paragraph a of subdivision twenty-eighth of section 171 of the tax law, as added by chapter 8 of the laws of 1998, is amended to read as follows:

In the case of a taxpayer who is determined for federal tax purposes under the provisions of section seven thousand five hundred eight-A of the internal revenue code to be affected by a presidentially declared disaster, or who is determined under regulations promulgated by the commissioner to be affected by a presidentially declared disaster or by a disaster emergency declared by the governor, have authority to provide that a period of up to ninety days**, or a longer period when necessary to align with relief that has already been provided by the Internal Revenue Service under the authority to postpone certain deadlines in section seven thousand five hundred eight-A of the internal revenue code,** may be disregarded in determining under the tax law, or under a law enacted pursuant to the authority of the tax law or **former** article 2-E of the general city law where administered by the commissioner, in respect of any tax liability (including any interest, penalty, additional amount, or addition to the tax) of such taxpayer:

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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