STATE OF NEW YORK

7862

IN SENATE

January 13, 2022

Introduced by Sen. BAILEY -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the state finance law, in relation to excluding certain sums due from the definition of "debt"

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (b) of subdivision 1 of section 18 of the state finance law, as amended by section 1 of part C of chapter 81 of the laws of 2002, is amended to read as follows:

(b) "debt" shall mean any liquidated sum due and owing any state agency which has accrued pursuant to law or through contract, subrogation, tort or other cause of action, except **for (i) a sum due and owing any state agency for a liability resulting from tuition, fees, room and board, educational benefit overpayments, student loans, or other charges incurred by a student; or (ii)** a liability resulting from taxes or other impositions administered by the state commissioner of taxation and finance, regardless of whether there is an outstanding judgment for that sum;

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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