

STATE OF NEW YORK

5995

2021-2022 Regular Sessions

IN SENATE

March 25, 2021

Introduced by Sen. RITCHIE -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to exempting veterans eighty-five years of age and older from the obligation to pay New York state income tax

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subsection (i) of section 601 of the tax law is relettered
2 subsection (j) and a new subsection (i) is added to read as follows:

3 (i) Veterans over eighty-five years of age. Notwithstanding the
4 provisions of subsections (a), (b), (c) and (d) of this section and any
5 other provision of this article, for taxable years beginning after
6 December thirty-first, two thousand twenty, the gross income of a resi-
7 dent individual who is at least eighty-five years of age as of December
8 thirty-first of the taxable year for which the exemption is claimed and
9 who qualifies as a veteran under the provisions of subdivision three of
10 section three hundred fifty of the executive law shall be exempt from
11 tax under this article regardless of whether such income is subject to
12 federal income taxation.

13 § 2. This act shall take effect immediately and shall apply to all
14 taxable years beginning on or after January 1, 2023.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD02169-01-1