

STATE OF NEW YORK

5992

2021-2022 Regular Sessions

IN SENATE

March 25, 2021

Introduced by Sen. RYAN -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to amend the economic development law, in relation to recharge New York power for eligible small businesses and not-for-profit corporations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph 4 of subdivision (c) of section 188-a of the
2 economic development law, as added by section 2 of part CC of chapter 60
3 of the laws of 2011, is amended to read as follows:

4 (4) The board may base its recommendation on which eligible applicants
5 it determines best meet the applicable criteria; provided, however, that
6 the board shall dedicate recharge New York power as follows: (i) at
7 least three hundred fifty megawatts for use at facilities located within
8 the service territories of the utility corporations that, prior to the
9 effective date of this section, purchased Niagara and Saint Lawrence
10 hydroelectric power for the benefit of their domestic and rural consum-
11 ers; (ii) at least two hundred megawatts for the purposes of attracting
12 new business to the state, creating new business within the state, or
13 encouraging the expansion of existing businesses within the state, that
14 create new jobs or leverage new capital investment; and (iii) an amount
15 not to exceed one hundred fifty megawatts for eligible small businesses
16 and eligible not-for-profit corporations.

17 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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