

STATE OF NEW YORK

5881

2021-2022 Regular Sessions

IN SENATE

March 22, 2021

Introduced by Sen. KAVANAGH -- read twice and ordered printed, and when printed to be committed to the Committee on Banks

AN ACT to amend the banking law, in relation to the forbearance of residential mortgage payments

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (a) of subdivision 1 of section 9-x of the bank-
2 ing law, as amended by section 1 of part C of chapter 126 of the laws of
3 2020, is amended to read as follows:

4 (a) "Covered period" means March 7, 2020 until the later of December
5 31, 2021 or the date on which none of the provisions that closed or
6 otherwise restricted public or private businesses or places of public
7 accommodation, or required postponement or cancellation of all non-es-
8 sential gatherings of individuals of any size for any reason in Execu-
9 tive Orders 202.3, 202.4, 202.5, 202.6, 202.7, 202.8, 202.10, 202.11,
10 202.13 or 202.14, as extended by Executive Orders 202.28 and 202.31 and
11 as further extended by any future Executive Order, issued in response to
12 the COVID-19 pandemic continue to apply in the county of the qualified
13 mortgagor's residence;

14 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD10270-01-1