

# STATE OF NEW YORK

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5305

2021-2022 Regular Sessions

## IN SENATE

March 1, 2021

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Introduced by Sen. REICHLIN-MELNICK -- read twice and ordered printed,  
and when printed to be committed to the Committee on Procurement and  
Contracts

AN ACT to amend chapter 83 of the laws of 1995 amending the state  
finance law and other laws relating to bonds, notes and revenues, in  
relation to the effectiveness of certain provisions thereof

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Subdivision 5 of section 362 of chapter 83 of the laws of  
2 1995 amending the state finance law and other laws relating to bonds,  
3 notes and revenues, as amended by section 1 of part F of chapter 57 of  
4 the laws of 2016, is amended to read as follows:  
5 5. Sections thirty-one through forty-two of this act shall take effect  
6 on the thirtieth day after it shall have become a law and shall be  
7 deemed to have been in full force and effect on and after April 1, 1995;  
8 provided that section 163 of the state finance law, as added by section  
9 thirty-three of this act shall remain in full force and effect until  
10 June 30, [~~2021~~ 2026 at which time it shall expire and be deemed  
11 repealed. Contracts executed prior to the expiration of such section 163  
12 shall remain in full force and effect until the expiration of any such  
13 contract notwithstanding the expiration of certain provisions of this  
14 act.  
15 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[~~-~~] is old law to be omitted.

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