STATE OF NEW YORK

3558

2021-2022 Regular Sessions

IN SENATE

January 30, 2021

Introduced by Sen. BRESLIN -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to creating a limited exception from the requirement to conduct an inspection for purposes of the issuance or renewal of a policy of automobile physical damage insurance

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- Section 1. Section 3411 of the insurance law is amended by adding two 2 new subsections (o) and (p) to read as follows:
- 3 (o) This section shall not apply to historical motor vehicles, as
 4 defined in schedule G of subdivision seven of section four hundred one
 5 of the vehicle and traffic law.
- 6 (p) This section shall not apply to a personal automobile physical
 7 damage insurance policy that is written on an agreed or guaranteed value
 8 basis.
- 9 § 2. This act shall take effect on the ninetieth day after it shall 10 have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD07478-01-1