STATE OF NEW YORK

35

2021-2022 Regular Sessions

IN SENATE

(Prefiled)

January 6, 2021

Introduced by Sen. LIU -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT in relation to suspending the collection and payment of sales tax on purchases of two hundred fifty dollars or less by small businesses and local municipalities for a period of three months as a result of the negative impact of COVID-19

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any provision of law or regulation to the contrary, for a duration of three months from the effective date of this act small businesses as well as local municipalities throughout the state shall suspend the collection of sales tax and shall be exempt from the payment of any sales tax on purchases of two hundred fifty dollars or less. Such suspension of the collection and payment of sales tax shall not apply to the sale of alcoholic beverages and tobacco products. For the purposes of this act, "small business" shall mean a business which is resident in the state, independently owned and operated and employs one hundred or less persons.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD03364-01-1