

# STATE OF NEW YORK

3229

2021-2022 Regular Sessions

## IN SENATE

January 28, 2021

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Cities 1

AN ACT to amend the real property tax law, in relation to providing a tax abatement for electric energy storage equipment

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (e) of subdivision 1 of section 499-bbbb of the  
2 real property tax law, as amended by section 1 of item B of subpart H of  
3 part XXX of chapter 58 of the laws of 2020, is amended and a new para-  
4 graph (f) is added to read as follows:

5 (e) if electric energy storage equipment is placed in service on or  
6 after January first, two thousand nineteen, and before January first,  
7 two thousand twenty-four, for each year of the compliance period such  
8 tax abatement shall be the lesser of (i) ten percent of eligible elec-  
9 tric energy storage equipment expenditures, (ii) the amount of taxes  
10 payable in such tax year, or (iii) sixty-two thousand five hundred  
11 dollars[-]; or

12 (f) if electric energy storage equipment is placed in service on or  
13 after January first, two thousand twenty-three, and before January  
14 first, two thousand twenty-five, for each year of the compliance period  
15 such tax abatement shall be the lesser of (i) ten percent of eligible  
16 electric energy storage equipment expenditures, (ii) the amount of taxes  
17 payable in such tax year, or (iii) sixty-two thousand five hundred  
18 dollars.

19 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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