STATE OF NEW YORK

3059

2021-2022 Regular Sessions

IN SENATE

January 27, 2021

Introduced by Sens. RIVERA, GIANARIS, JACKSON, MAY, MYRIE, PARKER, RAMOS, SEPULVEDA, SERRANO -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to charitable bail organizations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (b) of section 6805 of the insurance law, as added by chapter 181 of the laws of 2012, is amended to read as follows:

(b) A charitable bail organization shall:

(1) only deposit money as bail in the amount of [~~two~~] **ten** thousand dollars or less for a defendant charged with one or more [~~misdemeanors~~] **offenses, as defined in subdivision one of section 10.00 of the penal law**, provided, however, that such organization shall not execute as surety any bond for any defendant;

(2) only deposit money as bail on behalf of a person who is financially unable to post bail, which may constitute a portion or the whole amount of such bail; **and**

(3) [~~only deposit money as bail in one county in this state. Provided, however, that a charitable bail organization whose principal place of business is located within a city of a million or more may deposit money as bail in the five counties comprising such city; and~~

~~(4)~~] not charge a premium or receive compensation for acting as a charitable bail organization.

§ 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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