STATE OF NEW YORK

2815

2021-2022 Regular Sessions

IN SENATE

January 25, 2021

Introduced by Sens. SEPULVEDA, PERSAUD, SALAZAR -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary

AN ACT to amend the surrogate's court procedure act, in relation to establishing new fee rates for large estates

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 7 of section 2402 of the surrogate's court procedure act, as amended by section 30 of part J of chapter 62 of the laws of 2003, is amended to read as follows:

7. The fee schedule for subdivision 1 through 7 inclusive is as follows:

Value of Estate or Subject Matter	Fee Rate
Less than $10,000	$ 45.00
10,000 but under 20,000	75.00
20,000 but under 50,000	215.00
50,000 but under 100,000	280.00
100,000 but under 250,000	420.00
250,000 but under 500,000	625.00
500,000 [~~and over~~] **but under 750,000**	1,250.00
750,000 but under 1,000,000	**3,000.00**
1,000,000 but under 2,000,000	**5,000.00**
2,000,000 but under 5,000,000	**7,500.00**
5,000,000 and over	**10,000.00**

§ 2. This act shall take effect on the thirtieth day after it shall have become a law and shall apply to actions and proceedings commenced on or after such effective date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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