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Cal. No. 1269

2021-2022 Regular Sessions

IN SENATE

January 20, 2021

Introduced by Sens. KAVANAGH, MAY -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development -- reported favorably from said committee and committed to the Committee on Finance -- committee discharged and said bill committed to the Committee on Rules -- ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the public housing law, in relation to an affordable housing five-year capital plan

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The public housing law is amended by adding a new section 1 2 20-a to read as follows: 3 § 20-a. Affordable housing five-year capital plan. 1. For the fiscal 4 year commencing on April first, two thousand twenty-two and every fifth 5 fiscal year thereafter, the governor shall submit to the legislature, as 6 part of the annual executive budget, a statewide comprehensive five-year capital plan to support the development, preservation and capital 7 8 improvement of affordable housing in New York state. 9 2. The statewide comprehensive five-year capital plan to support the 10 development, preservation and capital improvement of affordable housing in New York state required pursuant to subdivision one of this section 11 shall be developed in consultation with any state department, agency or 12 public authority which administers and/or plans for the development of 13 14 any program intended to provide suitable housing accommodations which 15 may fall under the purview of the capital plan and shall provide for, at 16 <u>a minimum: the development of supportive housing units; the preservation</u> and/or capital improvement of public housing units of the New York city 17 18 housing authority and other public housing authorities in the state; the 19 development and/or rehabilitation of affordable housing targeted to low-income seniors; the rehabilitation of site-specific multi-family 20

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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rental housing currently under a regulatory agreement or extended use 1 2 agreement with the division of housing and community renewal or another 3 state, federal or local housing agency; the preservation and/or capital 4 improvement of Mitchell-Lama properties; the promotion of home ownership 5 among families of low- and moderate-income; and the repair and/or б replacement of mobile and manufactured homes. Such plan shall, to the 7 greatest extent possible: provide for both rental and homeownership 8 opportunities affordable to low- and moderate-income households across 9 the state; address areas and populations with critical affordable hous-10 ing needs; and advance the specific housing priorities of New York 11 <u>state.</u> 3. On or before September first, two thousand twenty-two and on or 12 13 before September first annually thereafter, and on or before March 14 first, two thousand twenty-three and on or before March first annually thereafter, the governor shall, as part of the statewide comprehensive 15 16 five-year capital plan to support the development, preservation and 17 capital improvement of affordable housing in New York state required pursuant to subdivision one of this section and in consultation with the 18 19 commissioner of housing and community renewal, submit and make publicly 20 available to the legislature and on the division's website information 21 summarizing the activities undertaken pursuant to the funding made available in the enacted affordable housing capital plan. Such informa-22 tion shall be cumulative and shall include an itemized list of each 23 project utilizing funds appropriated by the affordable housing capital 24 25 plan subsequent to the enactment of the capital plan, including a brief 26 description of the project, street address, county, awardee, total budg-27 et, amount of capital subsidy appropriated by the affordable housing capital plan, relevant section of the affordable housing capital plan, 28 29 bonded or cash, amount of each additional public funding source, funding 30 program, number of units, area median income requirements if applicable, 31 month and year construction will commence, projected date of occupancy, 32 and project phase (in development, engineering, construction, complete, 33 defunded).

34 § 2. This act shall take effect immediately.