STATE OF NEW YORK

114

2021-2022 Regular Sessions

IN SENATE

(Prefiled)

January 6, 2021

Introduced by Sen. KAPLAN -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to providing a deduction against adjusted gross income for dues paid by small businesses to chambers of commerce

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (c) of section 612 of the tax law is amended by adding a new paragraph 43 to read as follows:

(43) In the case of a taxpayer who is a small business, an amount equal to the amount paid by such taxpayer as dues to the local chamber of commerce within which such business is located, provided that such chamber of commerce is incorporated under section fourteen hundred ten of the not-for-profit corporation law. The amount deductible pursuant to this paragraph shall not include any portion of the amount of dues paid by the taxpayer that are used or intended to be used for the purposes of lobbying. For purposes of this paragraph, the term "small business" shall mean a business with fifty employees or less.

§ 2. This act shall take effect immediately and shall apply to taxable years beginning on or after January 1, 2023.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD01289-01-1