STATE OF NEW YORK

9803

IN ASSEMBLY

April 18, 2022

Introduced by M. of A. STERN -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to the time period for the Suffolk county water authority to file its annual reports

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1086 of the public authorities law, as amended by chapter 838 of the laws of 1983, is amended to read as follows:

§ 1086. Audit of authority; annual report. In conformity with the provisions of section five of article ten of the constitution, the accounts of the authority shall be subject to the supervision of the state comptroller and such state comptroller and his legally authorized representatives are hereby authorized and empowered from time to time to examine the accounts and the books of the authority, including its receipts, disbursements, contracts, leases, sinking funds, investments and any other matters relating to its financial standing. The authority shall annually submit to the governor and to the legislature and also to the board of supervisors of Suffolk county a detailed report pursuant to the provisions of section twenty-eight hundred of this chapter**. Notwithstanding the ninety day period set forth in paragraph (a) of subdivision two of section twenty-eight hundred of this chapter, the authority shall submit such detailed report within one hundred and twenty days after the end of its fiscal year**.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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