STATE OF NEW YORK

9578

IN ASSEMBLY

March 16, 2022

Introduced by M. of A. LAWLER -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to establishing a tax credit for tires that are blown out from potholes on state and local roads

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 606 of the tax law is amended by adding a new subsection (nnn) to read as follows:

(nnn) Blown out tires tax credit. (1) Allowance of credit. A taxpayer who has to replace blown out tires on their vehicle due to potholes on state and local roads shall be allowed a credit as hereinafter provided, against the tax imposed by this article. The amount of the credit shall be one thousand dollars.

(2) Application of credit. If the amount of the credit allowed under this subsection for any taxable year shall exceed the taxpayer's tax for such year, the excess shall be treated as an overpayment of tax to be credited or refunded in accordance with the provisions of section six hundred eighty-six of this article, provided, however, that no interest shall be paid thereon.

(3) Proof of claim. The commissioner may require a qualified taxpayer to furnish proof of his or her blown out tires in support of his or her claim for credit under this subsection.

§ 2. This act shall take effect immediately and shall apply to taxable years commencing on and after January 1, 2022.

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [-] is old law to be omitted.

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