

STATE OF NEW YORK

9476

IN ASSEMBLY

March 7, 2022

Introduced by M. of A. WOERNER -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to exempting qualified military benefits of veterans from inclusion in a resident's adjusted gross income

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subsection (c) of section 612 of the tax law is amended by
2 adding a new paragraph 8-d to read as follows:

3 (8-d) Compensation, including any allowance or in-kind benefit other
4 than personal use of a vehicle, received by any former member of the
5 uniformed services of the United States or any dependent of such member
6 by reason of such member's status or service as a member of such
7 uniformed services to the extent includable in gross income for federal
8 income tax purposes.

9 § 2. This act shall take effect immediately and shall apply to taxable
10 years beginning on and after January 1, 2023.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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