STATE OF NEW YORK

8823

IN ASSEMBLY

January 12, 2022

Introduced by M. of A. GONZALEZ-ROJAS -- read once and referred to the Committee on Labor

AN ACT to amend the labor law, in relation to increasing the minimum wage for certain employers

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 1 of section 652 of the labor law is amended by adding a new paragraph (e) to read as follows:

(e) Notwithstanding the provisions of paragraphs (a), (b) and (c) of this subdivision, every employer reporting an annual income of five hundred million dollars or more shall pay to each of its employees for each hour worked not less than $20.00 per hour, or, if greater, such other wage as may be established by federal law pursuant to 29 U.S.C. section 206 or its successors or such other wage as may be established in accordance with the provisions of this article. Such requirement shall apply to every franchise of a company if such company is reporting an annual income of five hundred million dollars or more, regardless of the annual income of such franchise.

§ 2. This act shall take effect on the one hundred eightieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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