7840--A

2021-2022 Regular Sessions

IN ASSEMBLY

May 27, 2021

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Racing and Wagering -- recommitted to the Committee on Racing and Wagering in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to handicapping tournaments

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 906 of the racing, pari-mutuel wagering and breed-2 ing law, as added by chapter 2 of the laws of 1995, and as renumbered 3 and subdivision 1 as amended by chapter 18 of the laws of 2008, and 4 paragraph (b) of subdivision 2 as amended by chapter 243 of the laws of 5 2020, is amended to read as follows:

6 § 906. Handicapping tournaments. 1. Notwithstanding any other 7 provision of law, a thoroughbred racing corporation, <u>including a fran-</u> 8 <u>chise corporation</u>, a harness racing corporation or association, a 9 regional off-track betting corporation or a combination thereof, <u>or a</u> 10 <u>party that contracts with any of the foregoing</u>, may operate a handicap-11 ping tournament at which the participants may be charged an entry fee if 12 the tournament is conducted in accordance with the provisions of this 13 section.

14 2. (a) The operator of a handicapping tournament shall distribute <u>no</u> 15 <u>less than eighty percent of</u> all of the entry fees as prizes to the 16 winners of the tournament. Nothing herein shall preclude an operator 17 from providing additional prizes or promotions.

18 (b) The commission shall approve the rules and the payment of prizes 19 of a handicapping tournament. No operator of a handicapping tournament 20 may accept an entry fee for a tournament until the commission has 21 approved the rules and the payment of prizes of a handicapping tourna-22 ment.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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1	(c) The horse races which are the subject of the tournament must be
2	races on which the operator of the tournament is authorized to conduct
3	wagering. [At least fifty percent of the races which are the subject of
4	the tournament must be races run in New York state.
5	3. A handicapping tournament operated in accordance with the
б	provisions of this section shall be considered a contest of skill and
7	shall not be considered gambling

7 shall not be considered gambling.8 § 2. This act shall take effect immediately.