STATE OF NEW YORK

7736

2021-2022 Regular Sessions

IN ASSEMBLY

May 20, 2021

Introduced by M. of A. ENGLEBRIGHT -- read once and referred to the Committee on Environmental Conservation

AN ACT to amend the environmental conservation, in relation to the investment of funds to combat climate change

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 75-0117 of the environmental conservation law, as added by chapter 106 of the laws of 2019, is amended to read as follows:

§ 75-0117. Investment of funds.

State agencies, authorities and entities, in consultation with the environmental justice working group and the climate action council, shall, to the extent practicable, invest or direct available and relevant programmatic resources [~~in a manner designed~~] to [~~achieve a goal for disadvantaged communities to receive~~] **provide** forty percent of overall benefits of spending on clean energy and energy efficiency programs, projects or investments in the areas of housing, workforce development, pollution reduction, low income energy assistance, energy, transportation and economic development[~~, provided however, that disadvantaged communities shall receive no less than thirty-five percent of the overall benefits of spending on clean energy and energy efficiency programs, projects or investments and provided further that this section shall not alter funds already contracted or committed as of the effective date of this section~~] **to disadvantaged communities**.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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