STATE OF NEW YORK

7666

2021-2022 Regular Sessions

IN ASSEMBLY

May 19, 2021

Introduced by M. of A. DAVILA -- read once and referred to the Committee on Housing

AN ACT to amend chapter 375 of the laws of 1999, amending the real property actions and proceedings law relating to new owners of buildings for which administrators have been appointed pursuant to article 7-A of such law, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 2 of chapter 375 of the laws of 1999, amending the real property actions and proceedings law relating to new owners of buildings for which administrators have been appointed pursuant to article 7-A of such law, as amended by chapter 97 of the laws of 2018, is amended to read as follows:

§ 2. This act shall take effect immediately and shall remain in effect until June 30, [2021] 2024, when upon such date the provisions of this act shall expire and be deemed repealed.

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9 § 2. This act shall take effect immediately; provided, however, that 10 if this act shall have become a law after June 30, 2021, this act shall 11 take effect immediately and shall be deemed to have been in full force 12 and effect on and after June 30, 2021.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD11218-01-1