STATE OF NEW YORK

7406

2021-2022 Regular Sessions

IN ASSEMBLY

May 7, 2021

Introduced by M. of A. WALKER -- read once and referred to the Committee on Energy

AN ACT directing the public service commission to modify the objectives of the Clean Energy Fund for reductions of air pollution including oxides of nitrogen, sulfur dioxide and particulate matter, and relating to the value of distributed energy resources

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Within one hundred eighty days of the effective date of this act, the public service commission shall modify the stated objectives of the Clean Energy Fund established by the January 21, 2016 order of the commission in case 14-M-0094 for reductions of air pollution including oxides of nitrogen, sulfur dioxide, and particulate matter, as measured in tons of pollution reduced.

§ 2. Within one hundred twenty days of the effective date of this act the public service commission shall, in consultation with the department of environmental conservation, establish appropriate compensation under the "Value Stack", as adopted by the commission in case 15-E-0751, for reductions of air pollution including oxides of nitrogen, sulfur dioxide, and particulate matter.

§ 3. Within one hundred eighty days of the effective date of this act, the Long Island power authority shall establish appropriate compensation under the "Value Stack", as adopted in the authority's Value of Distributed Energy Resources tariff, for reduction of air pollution including oxides of nitrogen, sulfur dioxide, and particulate matter.

§ 4. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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