STATE OF NEW YORK

7265

2021-2022 Regular Sessions

IN ASSEMBLY

April 29, 2021

Introduced by M. of A. GALLAGHER -- read once and referred to the Committee on Housing

AN ACT to amend the public housing law, in relation to directing the commissioner of housing and community renewal to conduct annual audits of compliance with the affordable New York housing program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 14 of the public housing law is amended by adding a new subdivision 8 to read as follows:

8. The commissioner shall conduct an annual audit of the affordable New York housing program established pursuant to section four hundred twenty-one-a of the real property tax law to measure compliance with the requirements of such section. The audit shall review properties which receive benefits pursuant to the affordable New York housing program to confirm that owners of such properties are complying with the rent registration, affordability, rent overcharge and application requirements of such program. The audit shall also review units within the geographic exclusion area, including any expanded geographic exclusion areas, such as the one added in two thousand seven, to ensure compliance with the affordability requirements. The commissioner shall publish the results of the audit annually on or before December thirty-first and shall make such results publicly available on the division's website. The initial audit shall be completed by the commissioner, in consultation with the state comptroller, and shall include all properties which are receiving or have received benefits pursuant to the affordable New York housing program or prior programs established pursuant to section four hundred twenty-one-a of the real property tax law; provided, however, that all subsequent audits need only include properties which received benefits during the prior year. In the event that the affordable New York housing program is terminated or otherwise discontinued, a final audit of the program shall be submitted one year after such termination or discontinuance.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD10443-04-1