STATE OF NEW YORK

6800

2021-2022 Regular Sessions

IN ASSEMBLY

April 8, 2021

Introduced by M. of A. PICHARDO, SAYEGH -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing personal income taxpayers with a modification reducing federal adjusted gross income for tuition paid at any institution of higher education

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (c) of section 612 of the tax law is amended by adding a new paragraph 43 to read as follows:

(43) For taxable years beginning on and after January first, two thousand twenty-one, the amount paid by a taxpayer with a federal adjusted gross income of less than one hundred thousand dollars, for tuition at any institution of higher education within the state provided such expense is for tuition of the taxpayer or a dependent of the taxpayer and; provided, however, that such authorized amount of the deduction shall not exceed three thousand dollars multiplied by the number of persons for whom such tuition is paid.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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