STATE OF NEW YORK

5140

2021-2022 Regular Sessions

IN ASSEMBLY

February 11, 2021

Introduced by M. of A. MONTESANO, LALOR -- read once and referred to the Committee on Economic Development

AN ACT to amend the economic development law, in relation to developing an online tracking system for loans and grants

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 48 of section 100 of the economic development law is renumbered subdivision 49 and a new subdivision 48 is added to read as follows:

48. to develop and implement, in conjunction with the empire state development corporation and the urban development corporation, an online tracking system for loans and grants administered through each respective entity. An email notification system through which individuals and companies can sign up for electronic notification of grants, loans, policy changes and other general information shall also be made readily available to the public.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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