STATE OF NEW YORK

5125

2021-2022 Regular Sessions

IN ASSEMBLY

February 11, 2021

Introduced by M. of A. MONTESANO, GOODELL, HAWLEY -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the general business law, in relation to the unsolicited sending of blank checks by issuers of credit cards

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 520 of the general business law is amended by adding a new subdivision 10 to read as follows:

(10) No issuer of a credit card shall send unsolicited, blank checks to a card member residing in New York state.

§ 2. This act shall take effect on the sixtieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD08619-01-1