STATE OF NEW YORK

5072

2021-2022 Regular Sessions

IN ASSEMBLY

February 10, 2021

Introduced by M. of A. MONTESANO, McDONOUGH -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to rate filings for homeowner's insurance policies

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraphs 12 and 13 of subsection (b) of section 2305 of the insurance law, as amended by section 9 of part AAA of chapter 59 of the laws of 2017, are amended and a new paragraph 14 is added to read as follows:

(12) gap insurance; [~~and~~]

(13) private passenger automobile insurance, except as provided in section two thousand three hundred fifty of this article[~~.~~]**;and**

(14) homeowner's insurance policies and subsequent calculations used to determine the increased value of dwelling limits for purposes of determining dwelling protection coverage.

§ 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD08559-01-1