STATE OF NEW YORK

5008

2021-2022 Regular Sessions

IN ASSEMBLY

February 10, 2021

Introduced by M. of A. PAULIN, BARRON, McDONOUGH, WALCZYK, GALEF, SAYEGH, GUNTHER, DESTEFANO, ASHBY, NORRIS, PICHARDO -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to adding a school business official to the Teachers' Retirement System (TRS) Board

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The opening paragraph of subdivision 2 of section 504 of the education law, as amended by chapter 873 of the laws of 1984, is amended and a new paragraph g is added to read as follows:

The retirement board shall consist of [ten] eleven members as follows. 5 g. One member, who currently works as a duly appointed school business 6 official, who is elected by the board of regents of the university of 7 the state of New York to serve for a term of three years, from a list of 8 five or more persons having broad experience and ability in the field of 9 school finance to be presented to the regents by the board of directors 10 of the association of school business officials of New York.

11 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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