

# STATE OF NEW YORK

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4923

2021-2022 Regular Sessions

## IN ASSEMBLY

February 9, 2021

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Introduced by M. of A. MONTESANO, J. M. GIGLIO, McDONOUGH, RA, LAVINE --  
Multi-Sponsored by -- M. of A. BLANKENBUSH -- read once and referred  
to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to privately  
owned water-works corporations

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Section 485-d of the real property tax law, as added by  
2 chapter 726 of the laws of 1985, is amended to read as follows:

3 § 485-d. Water-works corporations. 1. Real property situated in a city  
4 with a population of one million or more owned by a water-works corpo-  
5 ration subject to the provisions of the public service law and used  
6 exclusively for the sale, furnishing and distribution of water for  
7 domestic, commercial and public purposes, shall be wholly or partially  
8 exempt from taxation provided that the local legislative body of such  
9 city within which such property is situated adopts a local law so  
10 providing.

11 2. Real property owned by a private water-works corporation subject to  
12 the provisions of the public service law and used exclusively for the  
13 sale, furnishing and distribution of water for domestic, commercial and  
14 public purposes, shall be wholly or partially exempt from taxation  
15 provided that the local legislative body of such city, county, town,  
16 village or school district within which such property is situated adopts  
17 a local law so providing.

18 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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