

STATE OF NEW YORK

4889

2021-2022 Regular Sessions

IN ASSEMBLY

February 8, 2021

Introduced by M. of A. DE LA ROSA, CRUZ, GLICK, HYNDMAN -- read once and referred to the Committee on Housing

AN ACT to amend the administrative code of the city of New York, in relation to requiring notification of tenants in their native language of impending conversions and bona fide offers to purchase

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision (a) of section 26-802 of the administrative
2 code of the city of New York, as added by local law number 79 of the
3 city of New York for the year 2005, is amended to read as follows:

4 (a) Notice shall be provided by the owner to the tenant association,
5 or if no tenant association exists, to each tenant in such tenant's
6 native language, and to the department of the intention of the owner to
7 take any action that will result in the conversion of the assisted
8 rental housing.

9 § 2. Section 26-803 of the administrative code of the city of New
10 York, as added by local law number 79 of the city of New York for the
11 year 2005, is amended to read as follows:

12 § 26-803 Notification of bona fide offer to purchase. ~~[(a)]~~ If the
13 owner receives a bona fide offer to purchase and intends to consider, or
14 respond to such bona fide offer to purchase, then notice shall be
15 provided by the owner to a tenant association, or if no tenant associ-
16 ation exists, to each tenant in such tenant's native language, or if
17 applicable, a qualified entity, and the department, no more than fifteen
18 days from the date that such bona fide offer to purchase is delivered to
19 the owner. Such notice shall contain the following information:

20 ~~[(1)]~~ (a) The name and address of the proposed bona fide purchaser;
21 and

22 ~~[(2)]~~ (b) The price and terms and conditions of the offer;
23 ~~(b) The owner shall not be required to provide notice in accordance~~
24 ~~with subdivision a of this section if the bona fide purchaser making the~~

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 ~~offer agrees to maintain the assisted rental housing as affordable. The~~
2 ~~bona fide purchaser shall be required to inform the department as to how~~
3 ~~such bona fide purchaser intends to keep the assisted rental housing as~~
4 ~~affordable~~].

5 § 3. This act shall take effect immediately.