

# STATE OF NEW YORK

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480

2021-2022 Regular Sessions

## IN ASSEMBLY

(Prefiled)

January 6, 2021

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Introduced by M. of A. ROZIC -- read once and referred to the Committee on Aging

AN ACT to amend the real property tax law, in relation to tax abatement for rent-controlled and rent regulated property occupied by senior citizens or persons with disabilities

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraphs a and b of subdivision 3 of section 467-b of the  
2 real property tax law, paragraph a as amended by section 1 of part U of  
3 chapter 55 of the laws of 2014 and paragraph b as amended by chapter 129  
4 of the laws of 2014, are amended to read as follows:

5 a. for a dwelling unit where the head of the household is a person  
6 sixty-two years of age or older, no tax abatement shall be granted if  
7 the combined income of all members of the household for the income tax  
8 year immediately preceding the date of making application exceeds four  
9 thousand dollars, or such other sum not more than twenty-five thousand  
10 dollars beginning July first, two thousand five, twenty-six thousand  
11 dollars beginning July first, two thousand six, twenty-seven thousand  
12 dollars beginning July first, two thousand seven, twenty-eight thousand  
13 dollars beginning July first, two thousand eight, twenty-nine thousand  
14 dollars beginning July first, two thousand nine, and fifty thousand  
15 dollars beginning July first, two thousand fourteen, and fifty-five  
16 thousand dollars beginning July first, two thousand twenty-one, as may  
17 be provided by the local law, ordinance or resolution adopted pursuant  
18 to this section, provided that when the head of the household retires  
19 before the commencement of such income tax year and the date of filing  
20 the application, the income for such year may be adjusted by excluding  
21 salary or earnings and projecting his or her retirement income over the  
22 entire period of such year.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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b. for a dwelling unit where the head of the household qualifies as a person with a disability pursuant to subdivision five of this section, no tax abatement shall be granted if the combined income for all members of the household for the current income tax year exceeds fifty thousand dollars beginning July first, two thousand fourteen, and fifty-five thousand dollars beginning July first, two thousand twenty-one, as may be provided by the local law, ordinance or resolution adopted pursuant to this section.

§ 2. This act shall take effect immediately, provided that the amendments to paragraphs a and b of subdivision 3 of section 467-b of the real property tax law made by section one of this act shall not affect the expiration of such paragraphs and shall be deemed to expire there-with.