STATE OF NEW YORK

4641

2021-2022 Regular Sessions

IN ASSEMBLY

February 4, 2021

Introduced by M. of A. BARNWELL -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to excluding from personal income taxation moneys paid by certain persons for prescription drugs

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (c) of section 612 of the tax law is amended by adding a new paragraph 44 to read as follows:

(44) The amount, up to one thousand dollars, paid for any medication prescribed by a doctor, nurse or other certified health professional for the treatment of any illness or physical ailment of the taxpayer, provided the taxpayer is over sixty-five years old and the taxpayer's New York adjusted gross income is below or equal to fifty thousand dollars.

§ 2. This act shall take effect immediately and shall apply to taxable years beginning on or after January 1, 2021.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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