STATE OF NEW YORK

4172

2021-2022 Regular Sessions

IN ASSEMBLY

February 1, 2021

Introduced by M. of A. LAVINE, STERN, FAHY, ABINANTI -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to excluding water district capital expenditures from the tax cap

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph (iv) of paragraph (g) of subdivision 2 of section 3-c of the general municipal law, as added by section 1 of part A of chapter 97 of the laws of 2011, is amended and a new subparagraph (v) is added to read as follows:

(iv) in years in which the normal contribution rate of the New York state teachers' retirement system, as defined by paragraph a of subdivision two of section five hundred seventeen of the education law, increases by more than two percentage points from the previous year, a tax levy necessary for expenditures for the coming fiscal year for local government employer contributions to the New York state teachers' retirement system caused by growth in the normal contribution rate minus two percentage points[.]*;*

(v) a tax levy necessary to fund water district capital expenditures.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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