STATE OF NEW YORK

3984

2021-2022 Regular Sessions

IN ASSEMBLY

January 29, 2021

Introduced by M. of A. PAULIN, GUNTHER, LUPARDO, L. ROSENTHAL -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to lottery aid formulas for school districts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph 4 of paragraph b of subdivision 4 of section 2 92-c of the state finance law, as amended by section 64 of part A of 3 chapter 58 of the laws of 2011, is amended to read as follows:

4 (4) each eligible school district shall be entitled to an additional 5 lottery grant equal to the result of multiplying the district's total 6 aidable foundation pupil units for the base year computed pursuant to 7 paragraph g of subdivision two of section thirty-six hundred two of 8 [this act] the education law by:

9 Base Grant x regional cost index x pupil need index x (1 + aid ratio)

10 Where, the base grant shall equal the sum of the net total available moneys after making payments pursuant to subparagraphs [(1), (2), (2-a) 11 12 and (3) above] one, two, two-a and three of this paragraph, plus an 13 amount from the general support for public schools -- general fund local assistance account equal to the June lottery payment, divided by the 14 15 total aidable foundation pupil units of the state and where the regional cost index shall be the regional cost index defined in subparagraph two 16 of paragraph a of subdivision four of section thirty-six hundred two of 17 18 the education law, and the pupil need index shall be the pupil need 19 index defined in subparagraph three of paragraph a of subdivision four 20 of section thirty-six hundred two of the education law, and the Aid 21 Ratio is equal to one minus [the pupil wealth ratio of the district as 22 such term is defined in section thirty-six hundred two of the education 23 law. In no case shall a school district aid ratio exceed one (1) or be

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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1	less than minus one (-1)] th	<u>ne sta</u>	<u>ate sharing</u>	<u>ratio for</u>	total	foundation
2	aid as defined in paragraph	g of	subdivision	three of	section	thirty-six
3	hundred two of the education	law.				-

4 § 2. This act shall take effect immediately.