STATE OF NEW YORK

3662

2021-2022 Regular Sessions

IN ASSEMBLY

January 28, 2021

Introduced by M. of A. CYMBROWITZ -- read once and referred to the Committee on Housing

AN ACT to amend the public housing law, in relation to establishing a public housing construction and preservation fund for the city of New York

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Article 13 of the public housing law is amended by adding a new title 1-A to read as follows:

TITLE 1-A

NEW YORK CITY PUBLIC HOUSING CONSTRUCTION AND PRESERVATION FUND

Section 402-f. Definitions.
402-g. New York city public housing construction and preservation fund.
402-h. Powers and duties of the fund.

§ 402-f. Definitions. As used in this title, the following terms shall have the following meanings, unless the context clearly requires otherwise:

1. "Fund" shall mean the New York city public housing construction and preservation fund.

2. "Board" shall mean the board of trustees of the New York city public housing construction and preservation fund.

3. "Project" shall have the same meaning as set forth in subdivision fourteen of section three of this chapter.

§ 402-g. New York city public housing construction and preservation fund. 1. There is hereby established a public benefit corporation to be known as the "New York city public housing construction and preservation fund".

2. The fund shall be governed by, and its powers shall be exercised by, a board of trustees. No member of the board of directors of the New

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD06416-01-1

York city housing authority shall be one of the appointed members of the board, nor shall an officer or employee of the city or state be one of the appointed members of the board.

3. Appointed members may engage in private employment, or in a profession or business, unless otherwise prohibited by law, rule or regulation.

4. Trustees shall receive no compensation for their services but shall be reimbursed for the actual and necessary expenses incurred by them in the performance of their official duties as trustees of the fund.

5. The board shall appoint as president of the fund an individual who has extensive executive-level construction experience. The president, who shall not be a member of the board, shall be the chief executive officer of the fund and shall be responsible for the discharge of the executive and administrative functions and powers of the fund. The president shall serve at the pleasure of the board.

§ 402-h. Powers and duties of the fund. Notwithstanding any other provision of law to the contrary, the fund shall have the power and duty to:

1. appoint officers and employees and fix their compensation;

2. design, construct, reconstruct, improve, rehabilitate, maintain, furnish, repair, equip and otherwise provide for projects for the New York city housing authority pursuant to agreements with the New York city housing authority;

3. acquire real and personal property, or any interest therein, by any method, necessary or convenient for the exercise of its functions, powers and duties;

4. make and execute contracts and all other instruments necessary or convenient for the exercise of its functions, powers and duties; and

5. engage the services of private consultants on a contract basis for rendering professional and technical assistance and advice.

§ 2. This act shall take effect on the one hundred eightieth day after it shall have become a law.