STATE OF NEW YORK

364

2021-2022 Regular Sessions

IN ASSEMBLY

(Prefiled)

January 6, 2021

Introduced by M. of A. STECK -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to authorizing a deduction of a marketing allowance for certain gaming facilities

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 2 of section 1351 of the racing, pari-mutuel wagering and breeding law is amended by adding a new paragraph (e) to read as follows:

(e) A gaming facility in region two may deduct from the tax imposed pursuant to subdivision one of this section a marketing allowance equal to an amount up to eight percent of gross gaming revenue from slot machines; provided, however, the amount of such marketing allowance deducted by such facility shall not decrease the amount payable by such gaming facility in any fiscal year below the amount payable by such gaming facility in the fiscal year ending March thirty-first, two thousand twenty-one.

§ 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD04252-01-1