STATE OF NEW YORK

3620

2021-2022 Regular Sessions

IN ASSEMBLY

January 28, 2021

Introduced by M. of A. HUNTER -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the not-for-profit corporation law, in relation to requiring certain not-for-profit corporations have a board of directors which reflects the ethnic demographics of the communities that they serve

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 701 of the not-for-profit corporation law is amended by adding a new paragraph (c) to read as follows:

(c) No corporation shall accept state funds unless the board of directors of such corporation consists of directors which reflect the ethnic demographics of the communities that such corporation serves.

§ 2. This act shall take effect one year after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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