

STATE OF NEW YORK

3268

2021-2022 Regular Sessions

IN ASSEMBLY

January 22, 2021

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Housing

AN ACT to amend the emergency tenant protection act of nineteen seventy-four, in relation to the declaration of housing emergencies for rental housing accommodations located in buildings owned by certain limited-profit housing companies

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 5 of section 4 of chapter 576 of the laws of 1974,
2 constituting the emergency tenant protection act of nineteen seventy-
3 four, is amended by adding a new subdivision c to read as follows:

4 c. Notwithstanding the provisions of paragraph three or five of subdivi-
5 vision a of this section but subject to any other applicable exceptions
6 in such subdivision, rental housing accommodations located in buildings
7 which were owned by a company established under article 2 of the private
8 housing finance law, other than a mutual company, that voluntarily
9 dissolved pursuant to section 35 of such law shall be fully subject to
10 the provisions of this act. The provision of subdivision a of section
11 nine of this act shall not apply to any housing accommodation which
12 became subject to this act pursuant to this subdivision.

13 § 2. This act shall take effect immediately and shall apply to housing
14 companies that dissolve before, on or after such date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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