STATE OF NEW YORK

3268

2021-2022 Regular Sessions

IN ASSEMBLY

January 22, 2021

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Housing

AN ACT to amend the emergency tenant protection act of nineteen seventy-four, in relation to the declaration of housing emergencies for rental housing accommodations located in buildings owned by certain limited-profit housing companies

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 5 of section 4 of chapter 576 of the laws of 1974, constituting the emergency tenant protection act of nineteen seventy-four, is amended by adding a new subdivision c to read as follows:

c. Notwithstanding the provisions of paragraph three or five of subdivision a of this section but subject to any other applicable exceptions in such subdivision, rental housing accommodations located in buildings which were owned by a company established under article 2 of the private housing finance law, other than a mutual company, that voluntarily dissolved pursuant to section 35 of such law shall be fully subject to the provisions of this act. The provision of subdivision a of section nine of this act shall not apply to any housing accommodation which became subject to this act pursuant to this subdivision.

§ 2. This act shall take effect immediately and shall apply to housing companies that dissolve before, on or after such date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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