

# STATE OF NEW YORK

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3120

2021-2022 Regular Sessions

## IN ASSEMBLY

January 22, 2021

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Introduced by M. of A. FAHY -- read once and referred to the Committee  
on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in  
relation to unclaimed winnings and refunds from off-track pari-mutuel  
betting; and to repeal subdivision 2 of section 529 of such law relat-  
ing thereto

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Subdivision 2 of section 529 of the racing, pari-mutuel  
2 wagering and breeding law is REPEALED, and a new subdivision 2 is added  
3 to read as follows:

4 2. The balance of such account remaining unclaimed as of the first of  
5 April each year shall be transferred to the regional corporation's oper-  
6 ating account and may be used for any corporate purpose.

7 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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