# STATE OF NEW YORK

2324

2021-2022 Regular Sessions

# IN ASSEMBLY

January 14, 2021

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to the disposition of net revenues of regional off-track betting corporations to participating counties

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. Subdivision 2 of section 516 of the racing, pari-mutuel wagering and breeding law, as amended by section 1 of part OO of chapter 59 of the laws of 2018, is amended to read as follows:

2. After payment of all of the costs of the corporation's functions, net revenue remaining to the corporation shall be divided among the participating counties in accordance with the following provisions:

a. **Each off-track betting corporation shall determine, at their organizational meeting, if such net revenue remaining to the corporation shall be divided to participating counties on an annual, bi-annual or quarterly basis, to be divided not more than thirty days after the close of the calendar year, the close of the bi-annual year (January-June and July-December) or calendar quarter;**

**b.** Fifty percent of such revenue distributed among the participating counties on the basis of the proportion of the total off-track pari-mutuel wagering accepted by the corporation during the previous period that originated in the branch offices located in each participating county;

[~~b.~~] **c.** Fifty percent of such revenue on the basis of population, as defined as the total population in each participating county shown by the latest preceding decennial federal census completed and published as a final population count by the United States bureau of the census preceding the commencement of the calendar year in which such distribution is to be made; and

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [-] is old law to be omitted.

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[~~c.~~] **d.** A participating county containing a city electing to participate in the management and revenues of a corporation under subdivision two of section five hundred two of this article shall distribute revenue received under paragraphs [~~a~~] **b** and [~~b~~] **c** of this subdivision to such city according to the proportion such city's population bears to the county's population.

§ 2. This act shall take effect immediately.