STATE OF NEW YORK

10707

IN ASSEMBLY

September 9, 2022

Introduced by COMMITTEE ON RULES -- (at request of M. of A. DiPietro) -- read once and referred to the Committee on Local Governments

AN ACT to repeal section 925-t of the general municipal law relating to the Town of Concord industrial development agency; and providing for the disposition of the assets thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 925-t of the general municipal law is REPEALED.

§ 2. Notwithstanding any other provision of law, the facilities and operations of the Town of Concord industrial development agency in Erie county, as established by chapter 629 of the laws of 1980, is hereby dissolved. All unexpended funds, liabilities and property of the Town of Concord industrial development agency shall be transferred to the Town of Concord.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD16215-01-2