

STATE OF NEW YORK

10600

IN ASSEMBLY

July 6, 2022

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Epstein) --
read once and referred to the Committee on Economic Development

AN ACT to amend chapter 174 of the laws of 1968, constituting the New
York state urban development corporation act, in relation to provid-
ing an exception to qualification for the small business seed funding
grant program

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Paragraph (ii) of subdivision 4 of section 16-gg of section
2 1 of chapter 174 of the laws of 1968, constituting the New York state
3 urban development corporation act, as added by section 1 of part CC of
4 chapter 58 of the laws of 2022, is amended to read as follows:
5 (ii) be a currently viable micro-business, small business, for-profit
6 arts and cultural organization including independent arts contractors
7 that (A) except for independent arts contractors, started business on
8 September 1, 2018 or later and (B) has been operational for at least six
9 months before an application is submitted;
10 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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