STATE OF NEW YORK

10422

IN ASSEMBLY

May 17, 2022

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Abbate) -- read once and referred to the Committee on Governmental Employees

AN ACT to amend the retirement and social security law, in relation to establishing an accidental disability retirement pension for deputy sheriffs employed by Nassau County

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph 3 of subdivision e of section 556 of the retirement and social security law, as added by chapter 165 of the laws of 1995, is amended to read as follows:

3. **(a)** A pension of two-thirds of his or her final average salary. The payment of such pension shall be subject to the provisions of section three hundred sixty-four of this chapter.

(b) Notwithstanding the provisions of subparagraph (a) of this paragraph, a deputy sheriff employed by Nassau County shall receive a pension of three-quarters of his or her final average salary. The payment of such pension shall be subject to the provisions of section sixty-four of this chapter.

§ 2. Notwithstanding any provision of law to the contrary, none of the provisions of this act shall be subject to the appropriation requirement of section 25 of the retirement and social security law.

§ 3. All past service costs associated with implementing the provisions of this act shall be borne by the county of Nassau.

§ 4. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would provide improved accidental disability pensions to deputy sheriffs employed by Nassau County who are covered by the provisions of Article 14-B of the Retirement and Social Security Law. The benefit for an accidental disability would be three-quarters of final average salary minus workers' compensation. The current benefit is two-thirds of final average salary minus workers' compensation.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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If this bill is enacted during the 2022 legislative session, we anticipate that there will be an increase in the annual contributions of Nassau County of approximately $10,000 for the fiscal year ending March 31, 2023. In future years, this cost will vary as the billing rates and salary of the affected deputy sheriffs change.

In addition to the annual contributions discussed above, there will be an immediate past service cost of approximately $58,800 which will be borne by Nassau County as a one-time payment. This estimate is based on the assumption that payment will be made on February 1, 2023.

These estimated costs are based on 57 deputy sheriffs employed by Nassau County with annual salary of approximately $5.8 million as of March 31, 2021.

Summary of relevant resources:

Membership data as of March 31, 2021 was used in measuring the impact of the proposed change, the same data used in the April 1, 2021 actuarial valuation. Distributions and other statistics can be found in the 2021 Report of the Actuary and the 2021 Comprehensive Annual Financial Report.

The actuarial assumptions and methods used are described in the 2020 and 2021 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes, Rules and Regulations of the State of New York: Audit and Control.

The Market Assets and GASB Disclosures are found in the March 31, 2021 New York State and Local Retirement System Financial Statements and Supplementary Information.

I am a member of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.

This fiscal note does not constitute a legal opinion on the viability of the proposed change nor is it intended to serve as a substitute for the professional judgment of an attorney.

This estimate, dated May 12, 2022, and intended for use only during the 2022 Legislative Session, is Fiscal Note No. 2022-115, prepared by the Actuary for the New York State and Local Retirement System.