STATE OF NEW YORK

10261

IN ASSEMBLY

May 13, 2022

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Zebrowski) -- read once and referred to the Committee on Governmental Operations

AN ACT to amend the state finance law, in relation to prohibiting state agencies from assessing certain additional collection fee charges on certain outstanding student debts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 18 of the state finance law is amended by adding a new subdivision 5-a to read as follows:

5-a. Notwithstanding any contrary provision of this section, no state agency shall assess the additional collection fee charge described in subdivision five of this section on any debt subject to this section owed by a debtor to a state agency for a liability resulting from tuition, fees, room and board, educational benefit overpayments, student loans, or other such charges incurred by a student in furtherance of such student's education.

§ 2. This act shall take effect April 1, 2023.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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