

STATE OF NEW YORK

10099

IN ASSEMBLY

April 29, 2022

Introduced by M. of A. SANTABARBARA -- read once and referred to the Committee on Energy

AN ACT to amend the public service law, in relation to imposing a moratorium on increasing gas and electric prices, rates and charges

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The public service law is amended by adding a new section 72-b to read as follows:

§ 72-b. Moratorium on increases in gas or electricity prices. 1. No corporation or person shall set any prices, rates or charges for gas or electricity which are higher than such corporation's or person's prices, rates or charges for gas or electricity on the effective date of this section.

2. No corporation or person who received an approved electric and gas rate plan from the commission between January first, two thousand twenty-one and the effective date of this section shall formally request a rate case from the commission for a period of four years from the effective date of this section.

3. No corporation or person who did not receive an approved electric and gas rate plan from the commission between January first, two thousand twenty-one and the effective date of this section shall formally request a rate case from the commission for a period of two years from the effective date of this section.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD15310-02-2