STATE OF NEW YORK

9457

IN SENATE

May 30, 2022

Introduced by Sen. HOYLMAN -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, in relation to providing an exception to qualification for the small business seed funding grant program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (ii) of subdivision 4 of section 16-gg of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, as added by section 1 of part CC of chapter 58 of the laws of 2022, is amended to read as follows:

(ii) be a currently viable micro-business, small business, for-profit arts and cultural organization including independent arts contractors that **(A) except for independent arts contractors,** started business on September 1, 2018 or later and **(B)** has been operational for at least six months before an application is submitted;

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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