STATE OF NEW YORK

9230

IN SENATE

May 12, 2022

Introduced by Sen. HOYLMAN -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary

AN ACT to amend the real property actions and proceedings law, in relation to the definition of heirs property for purposes of partition

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (e) of subdivision 2 of section 993 of the real property actions and proceedings law, as added by chapter 596 of the laws of 2019, is amended to read as follows:

- 4 (e) "Heirs property" means real property held in tenancy in common 5 which satisfies all of the following requirements as of the filing of a 6 partition action:
 - (i) there is no agreement in a record binding all of the co-tenants which governs the partition of the property;
- 9 (ii) any of the co-tenants acquired title from a relative, whether 10 living or deceased; [and]
- 11 (iii) the property is used for residential or agricultural purposes; 12 and

<u>(iv)</u> any of the following applies:

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- 14 (A) twenty percent or more of the interests are held by co-tenants who 15 are relatives;
- 16 (B) twenty percent or more of the interests are held by an individual 17 who acquired title from a relative, whether living or deceased;
- 18 (C) twenty percent or more of the co-tenants are relatives of each 19 other; or
- 20 (D) any co-tenant who acquired title from a relative resides in the 21 property.
- 22 § 2. This act shall take effect immediately and shall apply to actions 23 and proceedings pending on and after such effective date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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