STATE OF NEW YORK

9195

IN SENATE

May 12, 2022

Introduced by Sen. HARCKHAM -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to amend the public service law and the public authorities law, in relation to requiring utility service providers to disclose and report third-party contracts within a certain amount of time

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The public service law is amended by adding a new section 28 to read as follows:

§ 28. Notice for third-party contracts. Any gas provider of last resort or electric provider of last resort shall publicly notice each purchase of electricity supply, energy or capacity, within seven days of purchase. The utility shall report the following to the department for immediate posting of any third-party supply purchase: the price, the quantity purchased, and the start and end dates of the contract.

§ 2. Section 1020-cc of the public authorities law is amended by adding a new subdivision 3 to read as follows:

3. Service providers shall be subject to the provisions of section twenty-eight of the public service law.

§ 3. This act shall take effect on the one hundred eightieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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