8827--A

IN SENATE

April 21, 2022

Introduced by Sen. RIVERA -- read twice and ordered printed, and when printed to be committed to the Committee on Finance -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT in relation to the definition of safety-net providers

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any provision of law to the contrary, for 1 2 the purposes of determining if a provider can evince severe financial 3 distress as outlined by chapter 53 of the laws of 2022 making appropri-4 ations for the support of government, the department of health shall 5 consider criteria including but not limited to a general hospital as defined by section 2801 of the public health law that: (a) has two 6 7 months, or less, worth of reserves to cover anticipated expenses; (b) is an enhanced safety net hospital as defined by section 2807-c of the 8 9 public health law; (c) is at risk of defaulting on existing debt obli-10 gations; or (d) needs to undergo a major capital improvement in order to 11 maintain existing services that the general hospital cannot obtain 12 financing for and does not have reserves to cover the cost of such capi-13 tal improvement.

14 § 2. This act shall take effect on the same date and in the 15 same manner as chapter 53 of the laws of 2022 making appropriations 16 for the support of government, takes effect.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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