STATE OF NEW YORK

8758

IN SENATE

April 12, 2022

Introduced by Sen. COONEY -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the cannabis law, in relation to sharing information obtained from applicants and licensees

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 11 of the cannabis law is amended by adding a new subdivision 13 to read as follows:

13. To share any and all information obtained from applicants and licensees, as defined in section three of this chapter, to requesting financial institutions for the purpose of consideration and compliance.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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